

AMI Silica Receives Development Permit for Mayerthorpe Facility and Appoints Vice President, Finance

September 12, 2018 EDMONTON, ALBERTA. Athabasca Minerals Inc. (TSX Venture: ABM or the “Corporation”) announces that its wholly-owned subsidiary AMI Silica Inc. (“AMI Silica”) has received approval of its Development Permit for industrial sand processing, storage and distribution facilities in Mayerthorpe, Alberta. Further to the receipt of the Development Permit, AMI Silica has introduced a marketing portal to its website that enhances a midstream dimension to its business model, and additionally has appointed Mr. Mark Smith, P. Eng, MBA as Vice President, Finance.

The approval of the Mayerthorpe Development Permit enables AMI Silica to serve industry from a strategically located operational hub. A town hall meeting held on August 16, 2018 with residents and municipal council achieved local support and a successful milestone in community relations. The Mayerthorpe industrial silica sand facility is intended to process sand from the Corporation’s permitted Firebag mine-site north of Fort McMurray and from other potential regional sources in the vicinity. Construction is expected to commence in the first-half of 2019 subject to securing financing and the placement of equipment orders both of which are in process.

Mr. Smith in his role of Vice-President, Finance joins alongside Robert Beekhuizen, President of AMI Silica Inc (and Chief Executive Officer of Athabasca Minerals), and Anshul Vishal, Vice-President, Business & Project Development. Mr. Smith is a professional engineer with an MBA in Finance from the University of Oxford. He was most recently employed with Scotiabank Global Banking and Markets in Calgary, Alberta providing Investment Banking expertise within the oil and gas industry for exploration and production, midstream, oilfield services, and royalty companies. Prior to his tenure at Scotiabank, Mr. Smith worked at Shell Canada, and was responsible for engineering and planning of exploration drilling programs in the Duvernay.

AMI Silica is also pleased to profile a sand-marketing portal inter-linked with its sister company, Aggregates Marketing Inc (www.aggregatesmarketing.com) which is consistent with one of its core strategies of integrating midstream supply and transportation solutions into its overarching aggregates business model. This portal allows AMI Silica to additionally facilitate transactions from multiple supply sources and transportation providers to determine optimal delivery solutions that meet customer requirements.

About AMI Silica Inc

AMI Silica Inc, a wholly-owned subsidiary of Athabasca Minerals, integrates its mine assets with processing, transportation, logistics, and last-mile delivery solutions to create market opportunity for premium domestic Alberta sand to satisfy Canadian regional industry needs.

Website: www.amisilica.com

About Aggregates Marketing Inc

Aggregates Marketing Inc. is also a wholly-owned subsidiary of Athabasca Minerals Inc. offering unique "midstream market solutions" to industrial customers and construction companies.

Aggregates Marketing Inc determines the optimal economic combination of aggregate supply and transportation from multiple sources to provide customers with cost-effective delivery of product via an integrated solution.

Website: www.aggregatesmarketing.com

About Athabasca Minerals Inc

The Corporation is a resource development, management, and marketing company focused on delivering aggregates across industries in Western Canada in support of construction demand and activities. The Corporation also has industrial mineral land holdings for the purpose of locating and developing supply sources of industrial minerals Website: www.athabascaminerals.com

For further information on Athabasca Minerals, AMI Silica and Aggregates Marketing please contact:

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