



Athabasca Announces Changes to Management Team

Edmonton, Alberta – October 28, 2014 - Athabasca Minerals Inc. (the "**Corporation**" or "**Athabasca**" - TSX Venture: ABM) is pleased to announce the appointment of Mr. Scott MacDougall, P. Eng, to the role of Chief Operating Officer ("**COO**") of the Corporation. Mr. MacDougall has been instrumental in implementing the Corporation's efficiency program related to aggregate operations, and continues to advance the Corporation's Firebag Frac Sand Project. Mr. MacDougall has experience in engineering design and management of several civil infrastructure and mining projects. Mr. MacDougall previously held the position of Vice President, Operations of the Corporation. In connection with Mr. MacDougall's appointment as COO, Mr. MacDougall has been granted 100,000 stock options, subject to regulatory and TSX Venture Exchange approval. The options were issued at an exercise price of \$1.60 per share and have a five year term.

Athabasca also announces that Mr. Craig Harris, CPA, CA has replaced Mr. Don Hrubka as interim Chief Financial Officer ("**CFO**") until such time as a permanent CFO is appointed. Mr. Harris has served as the Corporation's Controller since March 2013. The board of directors thanks Mr. Hrubka for his years of service with the Corporation and wishes him well in his future endeavours.

About Athabasca Minerals

The Corporation is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings in the vicinity of Fort McMurray and Peace River, Alberta, for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

For further information on Athabasca, please contact:

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